

Ba/EC6. CC14



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(FYUGP)

(6th Semester)

ECONOMICS

(MAJOR)

Paper : EC6. CC14

(International Economics)

Full Marks : 75

Pass Marks : 40%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions.*

Answer *one* question from each Unit.

UNIT—I

- 1. Define international trade. Discuss on the importance of international trade. 5+10=15**
- 2. Define world trade. Discuss its current trends and challenges. 3+6+6=15**

(2)

UNIT—II

3. Critically explain the Ricardian theory of international trade. 15
4. What is outsourcing? Discuss the role of multinational enterprise in outsourcing. 5+10=15

UNIT—III

5. Why do government often pursue protectionist policies despite the efficiency gains from free trade. 15
6. Discuss the role of trade policies in shaping economy. 15

UNIT—IV

7. Give a detailed explanation on financial globalization. 15
8. What are the main types of import quotas? How do quotas compare to tariffs? 10+5=15

UNIT—V

9. Discuss the key roles and functions of World Trade Organization (WTO). $7\frac{1}{2}+7\frac{1}{2}=15$
10. Discuss the functions and financings of Asian Development Bank (ADB). $7\frac{1}{2}+7\frac{1}{2}=15$

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