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(FYUGP)

(6th Semester)

ECONOMICS

(MAJOR)

Paper : EC6.CC13

(Public Economics)

Full Marks : 75

Pass Marks : 40%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions.*

Answer one question from each Unit.

UNIT—I

- 1. Discuss the scope of public finance in a developing country.** 15
- 2. In what ways do externalities contribute to market failure and how can the government address these externalities to improve economic efficiency?** 9+6=15

UNIT—II

3. Critically examine the principle of maximum social advantage. 15
4. Explain the cost-benefit analysis. 15

UNIT—III

5. Discuss the impact and incidence of taxation. 15
6. What is public debt? Discuss the various methods of public debt redemption. 5+10=15

UNIT—IV

7. Explain the objectives and role of fiscal policy in a developing economy. 15
8. What role do intergovernmental transfers play in balancing the financial relationship between the Centre and the State? 15

UNIT—V

9. Explain the concept of budget deficit and its implications. 15
10. How do State budgets complement or conflict with Central budgets in achieving national economic objectives? 15

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