2026

COMMERCE

Course No. : COM415E

M.Com (4th Semester)

(Forensic Accounting and Fraud Examination)

Full Marks : 60

Time : 3 hours

The questions are of equal value

The figures in the margin indicate full marks for the questions

Answer **all** questions

1. **(a)** Discuss the meaning of forensic accounting. Why has forensic accounting become important in present-day business operations? How do soft skills help forensic accountants in discharging their duties? **(3+5+4 = 12)**

(OR)

(b) Explain the services rendered by forensic accountants. Discuss their role within the structure of the legal system. **(6+6 = 12)**

2. **(a)** What do you understand by financial statement fraud? Discuss the different models of fraud that drive individuals to commit fraud in an organisation. **(6+6 = 12)**

(OR)

(b) How does effective corporate governance minimise the chances of fraud in an organisation? Discuss. Briefly explain the anti-fraud role of internal auditors. **(7+5 = 12)**

3. **(a)** Discuss the need for Forensic Accounting and Investigation Standards (FAIS) in streamlining forensic accounting practices. Briefly explain the features of FAIS-110: Nature of Engagement. **(6+6 = 12)**

(OR)

(b) "Forensic Accounting and Investigation Standards are based on certain principles that are considered their pillars". What is your opinion on this statement? Justify your answer. **(12)**

4. **(a)** Explain the key provisions of FAIS 210 – Engagement Objectives and analyse their role in ensuring effectiveness and reliability in forensic accounting engagements. **(8+4 = 12)**

(OR)

(b) Describe the provisions of FAIS 240 – Engaging with Agencies. How do these provisions facilitate effective interaction between forensic accountants and external agencies? **(9+3 = 12)**

5. **(a)** Discuss the provisions of FAIS 310- Planning the Assignment. **(12)**

(OR)

(b) Discuss the provisions of FAIS 320- Evidence and Documentation. **(12)**

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