

Ba/EC5.CC9

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(FYUGP)

(5th Semester)

ECONOMICS

(MAJOR)

Paper Code : EC5.CC9

(Intermediate Macroeconomics—II)

Full Marks : 75

Pass Marks : 40%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. What are the determinants of money supply?
Explain the components of money supply in
India. 6+9=15
2. Explain the behavioural model of money
supply determination. 15



UNIT—II

3. Explain in detail the real balance effect. 15
4. Critically examine Milton Friedman's restatement of quantity theory. 15

UNIT—III

5. What is the Monetary Policy Committee (MPC)? Explain the instruments of monetary policy of the RBI. 5+10=15
6. Discuss recent development in Indian monetary system. 15

UNIT—IV

7. What are the instruments of fiscal policy? Discuss the role of fiscal instruments in the promotion of economic growth. 5+10=15
8. Differentiate between fiscal policy and monetary policy. What are the challenges of fiscal policy in addressing its objectives? 5+10=15

(3)

UNIT—V

9. Discuss the functions of commercial banks.
What are the main types of commercial
banks in India? 10+5=15
10. What are microfinance institutions? Discuss
the role and importance of microfinance
institutions in India. 5+10=15

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