

2025
COMMERCE

Course No. : CM705C



(Business Environment)

Full Marks : 60

Time : 3 hours

The questions are of equal value

The figures in the margin indicate full marks for the questions

Answer all questions

1. a) Explain the different types of business environment. Why is it important for management to make the right decision? 10+2

Or

b) Critically examine environmental forecasting techniques, and discuss under what circumstances a business would prefer qualitative over quantitative methods. 6+6

2. a) Define an economic system. What are its key characteristics? Compare and contrast capitalism, socialism, and a mixed economy with suitable examples. 2+2+8

Or

b) Discuss the major economic reforms introduced in India since 1991. How have these reforms transformed the Indian economy? 4+8

3. a) Discuss the objectives of the Environment (Protection) Act, 1986. Examine in detail the powers of the Central Government under this Act. 4+8

Or

b) Explain in detail the Air (Prevention and Control of Pollution) Act, 1981. Describe the powers and functions of the Central Board under the Air Act, 1981. To what extent are these powers adequate? 4+6+2

4. a) Define a Patent under the Patent Act, 1970. Discuss its importance in promoting innovation with the help of suitable examples. What types of inventions are not patentable under the Patent Act, 1970? Explain with examples. 2+5+5

Or

b) Describe the objectives and the scope of the Copyright Act, 1957. Which classes of works are eligible for copyright protection under the Act? 6+6

5. a) Discuss the benefits of business to society in terms of economic growth, employment, and social development. 12

Or

b) Mention the various provision relating to:

i) Consumer Protection

ii) Investor Protection 6+6

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