



MCA-04/25

2025

COMMERCE

Course No. :MCA-04

(Corporate Tax Planning and Management)

Full Marks : 70

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer **all** questions

- Q1. a) "Tax planning helps to claims various benefits of tax while tax management helps in complying the conditions for claiming tax benefits". Discuss **(14Marks)**

Or

- b) "Tax Planning imply compliance with the taxing provisions in such a manner that full advantage is taken of all exemptions, deductions, concessions, rebate and reliefs permissible under the Act". Discuss this statement. **(14Marks)**

- Q2. a) Explain the various provisions of Tax planning in respect of local and nature of the newly setup business. **(14Marks)**

Or

(14Marks)

- b) Case-1: Raising company ltd. Wants to raise capital of Rs.15,00,000 for a new project, where earning before tax shall be 25% of the capital employed. The company can raise debt capital @ 10% p.a. suggest, which of the following 3 alternatives should it opt for:

- a) Rs.15,00,000 to be raised by equity capital
- b) Rs.10,00,000 by equity capital and Rs.5,00,000 by loans
- c) Rs.5,00,000 by equity capital and Rs.10,00,000 by loans.

Assume the company shall distribute the dividend the entire amount of Profits as dividend and tax rate is 30%.

Case-II: What will be the option, if the earning before tax is 10% of capital employed.

- Q3. a) Discuss the special provisions under Section 10AA in respect of newly established units in Special Economic Zones. **(14Marks)**

Or

- b) Discuss the provisions of tax planning in respect of tea and rubber industry with special deductions available under Section 33AB. **(14Marks)**

Q4. a) '*Amalgamation*' under Income Tax is a term which is not confined only to merger in which two companies form a new company and such amalgamation should satisfy the condition laid down under Section 2 (1 B). Discuss the conditions which must necessarily be fulfilled. **(14Marks)**

Or

b) Write notes on any two (2) of the following: **(7x2=14Marks)**

- a) Advance payment of tax and deduction of tax at source
- b) Taxability of dividend under section 56(2)(i)
- c) Tax concession/ incentives in case of amalgamation.

Q5. a) "Goods and Services Tax" is a single tax on the supply of goods and services, right from the manufacturer to the consumer to integrate state economies and unified Indian market" Discuss. **(14Marks)**

Or

b) Write notes on any two (2): **(7x2=14Marks)**

- a. Salient features of GST.
- b. Integrated Goods and Services Tax (IGST)
- c. Benefits of GST.
