

2025

(FYUGP)

(2nd Semester)

COMMERCE

(MAJOR)

Paper: BC/C4

(Corporate Law)

Full Marks: 75
Pass Marks: 40%

Time: 3 hours

The figures in the margin indicate full marks for the questions

1. (a) Define a company. Discuss the different types of companies under the Companies Act of 2013. 3+12=15

Or

(b) Explain the various steps in the formation of a company. 15

2. (a) Define Memorandum of Association and Articles of Association. Explain the contents of Memorandum of Association. (3+3)+9=15

Or

- (b) Define prospectus. Explain the legal requirements of prospectus. 3+12=15
- 3. (a) Who is a director? Explain the different classifications of directors. 3+12=15

Or

- (b) Discuss the different kinds of company meetings.
- 4. (a) What do you understand by winding-up of a company? Explain the modes of winding-up of a company. 3+12=15

Or

(b) What do you mean by whistle-blowing?
Discuss the Vigil Mechanism (under
Clause 49 of Listing Agreement of SEBI).
3+12=15

5. (a) Who is a depository participant?

Explain the rights and obligations of depositories, participants, issuers and beneficial owners.

3+12=15

Or

(b) Discuss the enquiry and penalties under the Depositories Act, 1996.

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