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**( 6th Semester )**

**COMMERCE**

**( Honours )**

**Paper : BC-605**

**( Financial Market Operations )**

*Full Marks : 70*

*Pass Marks : 45%*

*Time : 3 hours*

*The figures in the margin indicate full marks  
for the questions*

1. (a) What is financial market? Explain the functions of money market. Discuss the importance of financial market. 2+6+6=14

*Or*

- (b) Write short notes on the following :

7+7=14

(i) Call money markets

(ii) Discount and finance house of India

2. (a) Discuss the functions of stock exchanges. Also explain the procedure for dealing at stock exchanges.  $7+7=14$

Or

- (b) Discuss in detail over-the-counter exchanges of India. Explain the settlement system at Guwahati Stock Exchange.  $10+4=14$

3. (a) Discuss the role of the SEBI in controlling the capital market of India. 14

Or

- (b) Explain the grievances concerning the stock exchange dealings that the investors may have in India. Why is investor's protection important?  $10+4=14$

4. (a) Who is a broker? Explain his duties, obligations and responsibilities.  $2+12=14$

Or

- (b) Write short notes on the following :  $7+7=14$

(i) Portfolio Consultants

(ii) Foreign Institutional Investors

( 3 )

5. (a) What is merchant banking? Explain the importance and need of merchant bankers in India. 4+10=14

*Or*

- (b) Write a detailed note on the importance of credit rating and discuss its nature. 14

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