



BE/BC-502

2022

(5th Semester)

COMMERCE

Paper No. : BC-502

(Business Environment)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 45)

*The figures in the margin indicate full marks
for the questions*

1. (a) Discuss in brief the external factors of business environment.

9

Or

- (b) What is the meaning of business environment? Discuss the importance of macro-environment.

2+7=9

2. (a) Discuss the saving-investment model. 9

Or

- (b) Elaborate the factors responsible for the growing balance of payments crises. 9

3. (a) What is inflation? Explain the different types of inflation. 2+7=9

Or

- (b) Discuss the factors responsible for industrial sickness in India. 9

4. (a) What do you mean by privatization? Discuss the role of private sector in Indian economy. 2+7=9

Or

- (b) Define monetary policy. What are the objectives of monetary policy? 2+7=9

5. (a) Highlights the success and failures of Five-Year Plan in India. 9

Or

- (b) Explain the objectives of Twelfth Five-Year Plan. 9

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(5th Semester)

COMMERCE

Paper : BC -502

(Business Environment)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

1. Tick (✓) the correct answer in the brackets provided :

1×10=10

(a) Relaxing the restrictions and controls imposed on Business and Industry means

- (i) liberalization ()**
- (ii) privatization ()**
- (iii) globalization ()**
- (iv) None of the above ()**

(b) Planning is a _____ process.

- (i) goal oriented ()
- (ii) flexible ()
- (iii) time bound ()
- (iv) All of the above ()

(c) The Industrial Policy resolution was passed first in

- (i) 1931 ()
- (ii) 1948 ()
- (iii) 1956 ()
- (iv) 1999 ()

(d) Laissez-faire Policy is adopted in

- (i) socialist economic system ()
- (ii) capitalist economic system ()
- (iii) mixed economic system ()
- (iv) communist economic system ()

(e) Which of the following elements are not internal environment?

- (i) Marketing capabilities ()
- (ii) Operational capabilities ()
- (iii) Money and capital markets ()
- (iv) Personal capabilities ()

(f) Pollution monitoring and control is done by the

(i) Central Board of Prevention and Control of Water Pollution ()

(ii) Central Pollution Control Board ()

(iii) Central Government ()

(iv) None of the above ()

(g) The MRTP Act of 1969 was abolished in

(i) 1991 ()

(ii) 2002 ()

(iii) 2006 ()

(iv) None of the above ()

(h) GST is imposed

(i) directly on consumers ()

(ii) on final stage of production ()

(iii) on all stages from production to final sale ()

(iv) None of the above ()

(i) The existence of a parallel economy on black money

(i) makes the monetary policies less effective ()

(ii) ensure a better distribution of income and wealth ()

(iii) makes the economy more competitive ()

(iv) ensure increasing productive market ()

(j) Which Five-Year Policy functioned on the basis of Mahalanobis model?

(i) First Five-Year Plan ()

(ii) Second Five-Year Plan ()

(iii) Third Five-Year Plan ()

(iv) Fourth Five-Year Plan ()

2. State whether the following statements are *True* (T) or *False* (F) by putting a Tick (✓) mark : 1×5=5

(a) The First Five-Year Plan was presented by Jawaharlal Nehru in 1951.

(T / F)

(b) The Environment Protection Act, 1986 came into force after the Bhopal gas tragedy.

(T / F)

(c) Sale of Business is a method of Privatization.

(T / F)

(d) Fishing is a part of secondary industry.

(T / F)

(e) Inflation is caused by the failure of aggregate supply to equal the increase in aggregate demand.

(T / F)

3. Write notes on any *five* of the following : 2×5=10

(a) Five-Year Plan

(b) Foreign Direct Investment

(c) Abolition of Industrial Licensing

(d) Regional Disparities

(e) Types of Industries

(f) Savings

(g) Internal Environmental Factors

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