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**( 4th Semester )**

**COMMERCE**

**( Honours )**

**Paper : BCM-04**

**( Insurance Management )**

*Full Marks : 70*

*Pass Marks : 45%*

*Time : 3 hours*

*The figures in the margin indicate full marks  
for the questions*

1. (a) Explain the importance of insurance.  
Explain how insurance plays as a social  
security tool for an individual and  
business as a whole. 4+10=14

*Or*

- (b) Discuss briefly the various tax benefits  
under insurance policies. 14
2. (a) What do you mean by insurance  
premium? Explain the calculations of  
net single premium in different types  
of policies. 2+12=14

( 2 )

*Or*

- (b) Explain surrendered value and paid-up value of life insurance. 7+7=14

3. (a) Discuss briefly the different types of insurance document. 14

*Or*

- (b) Write notes on the following : 7+7=14

- (i) Policy contract
- (ii) Insurance bonus

4. (a) Explain the different types of insurance products. 14

*Or*

- (b) Write short notes on the following : 7+7=14

- (i) Unit Linked Insurance Plan (ULIP)
- (ii) General Insurance

5. (a) What is health insurance? Discuss briefly the various health insurance products. 2+12=14

*Or*

- (b) What are options? Briefly explain different types of options. 4+10=14

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