

2021

(5th Semester)

ECONOMICS

Paper No. : ECO-501

(Indian Economy—I)

Full Marks : 70 Pass Marks : 45%

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 45)

***The figures in the margin indicate full marks
for the questions***

- 1. Discuss the size and trends of population growth in India.**

9

Or

What are the major causes of migration in India? Bring out the positive and negative impacts of migration in India.

3+3+3=9

2. What is anti-poverty programme?
Explain various anti-poverty programmes
undertaken in India in recent times. 2+7=9

Or

Explain the main causes of unemployment
in India. Suggest remedial measures to solve
this problem. 5+4=9

3. What is occupational structure? Discuss
the main features of occupational structure
in India. 2+7=9

Or

Examine the growth performance of India's
national income over the past decades. 9

4. Briefly explain the powers and functions of
the NITI Aayog. 9

Or

Explain the main features of new economic
reforms in India. Discuss its impact on
the economy. 5+4=9

5. Examine the rationale behind nationalization of commercial banks in India. 9

Or

Give a critical appraisal on the working of the RBI for economic development of the country. 9

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ECONOMICS

Paper No. : ECO-501

(**Indian Economy—I**)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

SECTION—I

(Marks : 15)

A. Choose the correct answer and put a Tick (✓) mark
against the brackets provided : $1 \times 10 = 10$

1. Population explosion means

- (a) high birthrate and high death rate ()
- (b) high birthrate and low death rate ()
- (c) low birthrate and high death rate ()
- (d) low birthrate and low death rate ()

2. When was the first time migration recorded in the Census of India?

(a) 1881 ()

(b) 1981 ()

(c) 1891 ()

(d) 1991 ()

3. In 2011-12, which State had the highest poverty rate in India?

(a) Odisha ()

(b) Bihar ()

(c) Madhya Pradesh ()

(d) West Bengal ()

4. In which type of unemployment the marginal productivity of the worker is zero?

(a) Disguised unemployment ()

(b) Involuntary unemployment ()

(c) Seasonal unemployment ()

(d) Structural unemployment ()

5. When the economy grows, what effect it has on the tertiary sector?

(a) Decrease and then increase ()

(b) Increase and then decrease ()

(c) Increase ()

(d) Decrease ()

6. What is National Income?

(a) National product at factor cost ()

(b) Net national value at factor cost ()

(c) Domestic value at market cost ()

(d) Domestic value at factor cost ()

7. The National Development Council was established in

(a) 1952 ()

(b) 1971 ()

(c) 1950 ()

(d) 1955 ()

8. The very first Five-Year Plan of India was based on the model of the
- (a) Mahalanobis Model ()
 - (b) Harrod-Domar Model ()
 - (c) Bombay Plan ()
 - (d) None of the above ()
9. Sterilization by the RBI is carried through
- (a) reduction in statutory liquidity ratio ()
 - (b) deficit financing operation ()
 - (c) reduction in bank rate ()
 - (d) open-market operation ()
10. Which agency has the foremost role in regulation of banking sector in India?
- (a) Reserve Bank of India ()
 - (b) Union Finance Commission ()
 - (c) Union Ministry of Finance ()
 - (d) Union Ministry of Commerce ()

B. Indicate whether the following statements are True (T) or False (F) by putting a Tick (✓) mark :

1×5=5

1. As per the Census 2011, Nagaland has the lowest population in India.

(T / F)

2. Inflation is the state in which the value of money decreases.

(T / F)

3. RBI calculates National Income of India.

(T / F)

4. Grand Innovation Challenge was launched by the NITI Aayog.

(T / F)

5. The one rupee note bears the signature of the RBI Governor.

(T / F)

SECTION—II

(Marks : 10)

C. Write short notes on any *five* of the following : $2 \times 5 = 10$

1. Basic features of Indian Economy

(7)

2. Population policy

3. Inequality

4. Causes for slow growth of national income

(10)

5. Objectives of planning in India

6. Globalization

7. Disadvantages of bank nationalization
