



Ba/Eco-601 (N)

2023

(6th Semester)

ECONOMICS

Paper : Eco-601

(Indian Economy—II)

(New Course)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 45)

*The figures in the margin indicate full marks
for the questions*

UNIT—I

1. Discuss the importance of agriculture in Indian economy. Explain the various factors determining agricultural productivity in Indian economy. 4+5=9

Or

What are the land reforms in India 2022?

Explain the land reforms in India. 2+7=9

UNIT—II

2. What are the objectives of industrial policy? Explain the main features of new industrial policy. 3+6=9

Or

Differentiate between Cottage Industry and Small-scale Industry in India. Explain the role of small-scale industries in economic development of India. 3+6=9

UNIT—III

3. What are the sources of public debt? Explain the main causes of high public debt. 3+6=9

Or

What are the items of public expenditure in India? Explain the principles of public expenditure in India. 3+6=9

UNIT—IV

4. What are the impacts of India's foreign trade? Explain the role of foreign trade in India. 3+6=9

Or

Discuss the New Economic Reforms in India. Explain briefly the importance of MNC in India. 5+4=9

UNIT—V

5. Explain the structural changes in Nagaland Economy.

9

Or

Explain the basic features of industrial development in Nagaland.

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(6th Semester)

ECONOMICS

Paper : Eco-601

(**Indian Economy—II**)

(New Course)

(PART : A—OBJECTIVE)

(Marks : 25)

The figures in the margin indicate full marks for the questions

SECTION—I

(Marks : 10)

Put a Tick (✓) mark against the correct answer in the brackets provided : 1×10=10

1. Who is known as the father of Green Revolution in India?

(a) M. S. Swaminathan ()

(b) Verghese Kurien ()

(c) Sam Pitroda ()

(d) None of them ()

2. India is the _____ producer in the world's major food staples.
- (a) first largest ()
 - (b) second largest ()
 - (c) third largest ()
 - (d) fourth largest ()
3. Which of the following indicates the performance of various industrial sectors of the Indian economy?
- (a) Purchasing Managers' index ()
 - (b) Index of industrial product ()
 - (c) Wholesale price index ()
 - (d) None of the above ()
4. The only two areas reserved for the public sectors under the industrial policy of the government are at present
- (a) aircraft and coal ()
 - (b) coal and airways ()
 - (c) steel and petroleum ()
 - (d) atomic energy and railways transport ()

5. The Indian tax system is

(a) proportional ()

(b) progressive ()

(c) regressive ()

(d) degressive ()

6. The major ways of public expenditure include

(a) spending by government ()

(b) private investment spending ()

(c) spending by consumers ()

(d) All of the above ()

7. The items on the capital account of Balance of Payments are

(a) flow variables ()

(b) stock variables ()

(c) changes in stock magnitudes ()

(d) None of the above ()

8. The balance of exports and imports of goods is referred to as

- (a) current account surplus ()
- (b) current account balance ()
- (c) current account deficit ()
- (d) Balance of Trade ()

9. The total area of Nagaland is

- (a) 16759 sq. km ()
- (b) 16579 sq. km ()
- (c) 16957 sq. km ()
- (d) None of the above ()

10. The total population of Nagaland as per 2011 Census was

- (a) 1978502 ()
- (b) 1987502 ()
- (c) 1978205 ()
- (d) None of the above ()

SECTION—II

(Marks : 5)

Write *True* or *False* against each statement in the brackets provided : 1×5=5

1. The Kisan Credit Card (KCC) Scheme was introduced in 1998.

()

2. The Parliament of India enacted FEMA on 29th December, 1999 replacing FERA.

()

3. The government raises public debt only from external sources.

()

4. Debt default is failure to meet the legal obligation of a loan.

()

5. A nation is said to have a favourable balance of trade if its imports exceed exports.

()

SECTION—III

(Marks : 10)

Write short notes on the following :

2×5=10

1. Rural credit

Or

Regulated market

2. The MRTP Act

Or

FDI

3. External debt

Or

Internal debt

4. BOP crisis

Or

Export promotion

5. Agro-based industries in Nagaland

Or

Horticulture in Nagaland

★ ★ ★