

2025

(FYUGP)

(6th Semester)

ECONOMICS (MAJOR)

Paper: EC6.CC14

(International Economics)

Full Marks: 75
Pass Marks: 40%

Time: 3 hours

The figures in the margin indicate full marks for the questions

UNIT-I

Define international economics. Distinguish between inter-regional and international trade.

Or

Explain terms of trade. Discuss the various types of terms of trade. 5+10=15

UNIT-II

2. Explain critically the Heckscher-Ohlin model of international trade.

Or

Explain the concept of new trade theory.

Discuss the Krugman's model of international trade.

5+10=15

UNIT-III

3. What are instruments of trade policy? Discuss the various instruments of trade policy. 5+10=15

Or

Discuss the controversies in trade policy in the international market.

UNIT-IV

4. Define foreign exchange. Distinguish between fixed and flexible exchange rates. What are the advantages and disadvantages of flexible exchange rate? 2+3+10=15

Or

Discuss the roles and functions of the international monetary system.

(Continued)

UNIT-V

5. What is IMF? Discuss the objective and the roles of IMF.

5+10=15

Or

What is the full form of ASEAN? Discuss the objectives and role of ASEAN. 2+13=15

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