



2023

(5th Semester)

ECONOMICS

(Honours)

Paper No. : ECO-502

(Economics of Growth and Development)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

UNIT—I

1. (a) What do you understand by perpetuation of underdevelopment? What are the causes responsible for perpetual underdevelopment of UDCs? 4+10=14

Or

- (b) Explain the role of infrastructure in economic development of a country. 14

UNIT—II

2. (a) Critically examine Adam Smith's theory of economic development. 14

Or

- (b) Explain Karl Marx's theory of economic development. 14

UNIT—III

3. (a) Throw a light on the theory of Harrod-Domar model of steady growth. 14

Or

- (b) Critically analyse Joan Robinson's 'golden age' model of economic growth. 14

UNIT—IV

4. (a) Discuss the view of 'Big Push' approach to economic development. How far is the theory applicable to the under-developed countries? 10+4=14

Or

- (b) Explain the stages of Rostow's economic development theory. 14

UNIT—V

5. (a) Distinguish between planning by direction and planning by inducement, and give their merits and demerits. $7+7=14$

Or

- (b) Discuss the uses and limitations of cost-benefit analysis. $7+7=14$

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