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(5th Semester)

ECONOMICS

(Honours)

Paper No. : ECO-502

(Economics of Growth and Development)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer **five** questions, taking **one** from each Unit

UNIT—I

1. What is economic development? State and explain the different methods of measurement of economic development of a country. 2+12=14
2. "Agriculture is a vital source of economic growth, employment and better distribution of income in underdeveloped countries." Discuss. 14

UNIT—II

3. Examine critically the Ricardian theory of economic development. 14
4. State the main features of Schumpeter's theory of economic development. Evaluate its relevance to UDCs. 9+5=14

UNIT—III

5. Critically explain Joan Robinson's Golden Age Model of economic growth. 14
6. Explain Kaldor's model of economic growth. 14

UNIT—IV

7. Explain the main contents of backwash and spread effects of Myrdal's theory of circular causation. 14
8. Explain the term, 'take-off'. Mention the conditions and importance of this stage. 2+12=14

UNIT—V

9. "A planned economy is more efficient than an unplanned economy." Elucidate this statement. 14

(3)

10. Explain the meaning of labour-intensive techniques. Give your arguments in favour and against labour-intensive techniques.

2+12=14

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