



Ba/Eco-402 (N)

2023

(4th Semester)

ECONOMICS

(Honours)

Paper : ECO-402 (New Course)

(International Economics)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

UNIT—I

- 1. (a)** Critically explain the absolute cost advantage theory of international trade. 14

Or

- (b)** What is Leontief paradox? Critically examine Leontief paradox. 5+9=14

UNIT—II

2. (a) What is tariff? Explain the effect of tariff under partial equilibrium analysis.

3+11=14

Or

- (b) What is an import quota? Discuss the effects of the fixation of import quota of an imported commodity.

3+11=14

UNIT—III

3. (a) (i) Differentiate between balance of payments and balance of trade.
(ii) Explain the components of balance of payments.

6+8=14

Or

- (b) Is balance of payments always balance? Discuss the causes of balance of payments deficit.

6+8=14

UNIT—IV

4. (a) Discuss the objectives and functioning of IMF. How has it helped the developing countries?

8+6=14

Or

- (b) State the objectives and functioning of World Bank. Mention some of the criticisms against World Bank. $(5+5)+4=14$

UNIT—V

5. (a) Discuss the objective and working of World Trade Organization. Mention some of the India's commitments to WTO. $(5+5)+4=14$

Or

- (b) What is UNCTAD? Explain its objectives and functions. Mention some of its achievements. $3+7+4=14$

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