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(3rd Semester)

ECONOMICS

(Honours)

Paper No. : ECO-302

(Public Finance)

(Old Course)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. What is public finance? Explain the scope of public finance. 4+10=14

Or

Explain the objectives and limitations of monetary policy. 7+7=14

2. What are the causes of public borrowing? Explain the effect of public borrowing in an economy. 6+8=14

Or

What is deficit financing? Explain the causes and effects of public expenditure. 2+12=14

3. What are direct and indirect tax? Explain the canons of taxation. 4+10=14

Or

Describe the various sources of public revenue. How is public revenue important in economic development? 8+6=14

4. What are the main sources of revenue and expenditure of the State Government? 7+7=14

Or

Explain the role of Finance Commission of India. 14

5. Define commercial banks. Explain the process of credit creation by commercial banks and its limitations. 2+12=14

Or

What were the objectives of the nationalization of commercial banks in India? How far has these objectives been achieved? 6+8=14

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