Bc/BC/C15



2025

(FYUGP)

(6th Semester)

COMMERCE

(MAJOR)

Paper: BC/C15

(Business Economics)

Full Marks: 75
Pass Marks: 40%

Time: 3 hours

The figures in the margin indicate full marks for the questions

1. (a) Briefly discuss the scope of business economics. Explain the basic problems of an economy. 5+10=15

Or

- (b) Explain the steps involved in business decision making.
- 2. (a) Explain the kinds and measurement of elasticity of demand. 7+8=15

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- (b) What do you mean by demand forecasting? Discuss the various methods of demand forecasting. 3+12=15
- 3. (a) Define production functions. What are the limitations and significance of production function? 3+6+6=15

Or

- (b) What is cost? Explain the different types of short-run cost curves with a diagram.

 2+13=15
- **4.** (a) Explain the various classifications of market.

Or

- (b) Define price determination. Discuss the various factors affecting price determination. 3+12=15
- **5.** (a) What is national income? Discuss the types of national income. 3+12=15

Or

(b) What is inflation? Discuss the causes of inflation. Briefly explain the measures to control inflation. 2+8+5=15

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