



Bc/BC/C13

2025

(FYUGP)

(6th Semester)

COMMERCE

(MAJOR)

Paper : BC/C13

(Fundamentals of Insurance)

Full Marks : 75

Pass Marks : 40%

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. (a) What do you mean by insurance?
Discuss importance of insurance.
Explain in brief history of insurance in
India. 3+6+6=15

Or

- (b) Discuss kinds of insurance and
functioning of insurance based on
fundamental principles. 8+7=15

2. (a) What do you mean by Life Insurance? Explain in brief features and benefits of life insurance. $3+6+6=15$

Or

- (b) Explain in brief procedure for taking life insurance. What are the different types of life insurance policies? $7+8=15$

3. (a) Discuss development of General Insurance in India. Explain principles of general insurance. $9+6=15$

Or

- (b) Discuss needs for fire insurance. Explain procedure for taking fire insurance policies alongwith procedure for settlement of claim under fire insurance. $5+5+5=15$

4. (a) Discuss organisational structure of public sector insurance organisation. Explain its objective and function. $5+5+5=15$

Or

- (b) Discuss organisational structure of private sector insurance organisation. Explain objective and function of private sector insurance. $5+5+5=15$

5. (a) Describe about insurance distribution channels in detail. 15

Or

- (b) What are procedures for becoming an insurance agent? Discuss in brief function and right of an insurance agent. 5+5+5=15

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